## STATEMENT BY THE MINISTER FOR LANDS AND NATURAL RESOURCES, HON. SAMUEL A. JINAPOR, MP, AT THE PRE-INDABA COCKTAIL EVENT, HELD AT MARRIOT HOTEL, ACCRA, ON WEDNESDAY, 1<sup>ST</sup> FEBRUARY, 2023

Hon. Deputy Ministers;

Members of Parliament;

Excellencies;

Captains of the Mining Industry;

Distinguished Guests;

Ladies and Gentlemen.

I welcome you all to this special Pre-Mining Indaba Event, and thank you, sincerely, for making time to join us this evening.

Excellencies, Ladies and Gentlemen, as you are aware, Investing in African Mining Indaba, which is held annually in Cape Town, South Africa, has become the largest investment forum focused on mining in Africa. Since its inception in 1994, African Mining Indaba continues to create a platform for Governments, captains of the mining industry, businessmen, innovators, entrepreneurs, investors and multilateral agencies, to dialogue and network to promote capitalisation and the development of mining interests in Africa. This Conference has, over the years, contributed, significantly, to investment inflows in Ghana's mining industry.

Following its suspension due to the outbreak the COVID-19 pandemic, the African Mining Indaba resumed, in-person, last year, and with your support, we made a strong pitch for investment in our mining industry.

Distinguished Guests, Ladies and Gentlemen, to build on the successes of last year's Conference, a committee was formed, under the chairmanship of the Deputy Minister responsible for Mines, and Member of Parliament for Tarkwa Nsuaem, Hon. George Mireku Duker, with members drawn from both Government and the private sector, to coordinate our participation in this year's Indaba, and to ensure a high-impact outcome. The Committee has worked tirelessly, and all is set for our participation in the Indaba, next week.

This evening's event is intended to bring all stakeholders together for a conversation on our expectations, as a country, and provide us, in the Ministry, with the platform to share with you our plans for the 2023 Mining Indaba, in order to build on the momentum garnered last year.

Excellencies, Ladies and Gentlemen, we left year's Indaba, resolved to double our efforts to realise the vision of the President of Republic, Nana Addo Dankwa Akufo Addo, to make Ghana the mining hub of Africa, where all mining and mining related activities, from research to innovation, and from

exploration to downstream production will be centred. An industry which, substantially, retains, as much as possible, its full value chain from exploration through mining, smelting, refining to downstream production, to ensure the mining industry has adequate linkages to the other sectors of the economy.

In pursuance of this vision, Ghana will participate in a number of activities at this year's Indaba. They include a Ministerial Symposium, a Workshop on Harnessing Critical Minerals to Accelerate Economic Growth, an Engagement with Australian investors and captains of industry, Business to Government Dialogue, and a Ghana Study Event, where we will showcase our investment potentials to attract investors into our mining industry.

Today, the global investment environment has become very competitive, with emerging resource nations fighting for the attention of the investor community. To achieve our target, therefore, we must identify areas where we have comparative advantage, or can build competitive advantage, and leverage on them to attract the much-needed investment to our country. This will require that we all work together, both Government and the private sector, to build the industry and create opportunities for investment. We must, for example, working together,

- develop an indigenous mine support service industry that can support the mining industry in West Africa and beyond;
- develop the expertise of our exploration sector to provide exploratory services to the rest of the sub-region;
- structure our financial sector to make Ghana the preferred destination for mobilising mining financing for the continent and beyond; and
- ensure our policy, institutional and legislative framework makes Ghana the number one choice for developing the value chain of the mining industry in Africa.

As the beacon of democracy in Africa, with our open society, respect for the rule of law and principles of democratic accountability, as well as our wealth of experience in mining over the years, Ghana is well positioned to provide leadership in these areas.

Hon. Deputy Ministers, Excellencies, Distinguished Guests, Ladies and Gentlemen, the centrality of the private sector to unleashing prosperity for our people cannot be overemphasised, and the mining sector is no exception. It is for this reason that we have always acknowledged the members of the

Ghana Chamber of Mines, and other private sector stakeholders, as our partners in the exploitation and management of our natural resources. Under the distinguished and outstanding leadership of President Akufo-Addo, we will continue to work with you, hand in gloves, to realise the vision of the President. Let me use this opportunity to call on you all, in your engagements in Cape Town, to act as ambassadors, and use the various platforms available, to market Ghana to the world. To the members of the Diplomatic community, I implore you to encourage investors from your countries who will be in Cape Town, to join us in our Ghana Day Event, and to take advantage of the various investment opportunities we have to offer.

Once again, I thank you all for coming, and look forward to a more fruitful and impactful Investing in African Mining Indaba. Together, we can, and will make Ghana the mining hub of Africa.

I thank you for your attention, and enjoy the rest of the evening.